

ESTILA BEADING AND EMBROIDERY PRIVATE LIMITED

918, Building F, Gala No. 120, Jai Shriram Complex, Anjurphata Mankoli Road, Dapode, Bhiwandi, Thane Mumbai-421302

UCIN:U51494MH2004PTC146596

NOTICE OF THE EIGHTEENTH ANNUAL GENERAL MEETING

Notice is hereby given that the Eighteenth Annual General Meeting of **ESTILA BEADINGS AND EMBROIDERY PRIVATE LIMITED** will be held on 30 September 2022 at the registered office of the Company situated at **918, Building F, Gala No. 120, Jai Shriram Complex, Anjurphata Mankoli Road, Dapode, Bhiwandi, Thane Mumbai-421302**, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements for the financial year ended 31st March 2022 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Directors’ Report and the Audited Balance Sheet as on year ended 31st March 2022 and the Profit and Loss Accounts for the Year ended on 31st March 2022 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, (including any re-enactment or modification thereto) and such other applicable provisions, if any, J C Kabra & Association, Chartered Accountants, Mumbai with Firm Registration Number 115749W be and are hereby appointed as the Statutory Auditors of the Company to hold Office from the conclusion of the ensuing 17 Annual General Meeting till the conclusion of the 21st Annual General Meeting, at a remuneration as may be mutually agreed upon between the Board and the aforesaid Auditors”

**ON BEHALF OF THE BOARD OF DIRECTORS
FOR ESTILA BEADING AND EMBROIDERY PRIVATE
LIMITED**

Place : Mumbai
Date : September 01, 2022

**Kaushal Goenka
DIRECTOR
DIN: 02446587**

Note:

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. M/s. J C Kabra and Associates, Chartered Accountants (FRN. 115749W) has been appointed as Statutory Auditors of the Company at Annual General Meeting of the company held on 30 December 2020 to hold office for a period of five years from the conclusion of that Annual General Meeting till the conclusion of the 21st Annual General Meeting to be held in the year 2025.
5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
6. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

ESTILA BEADING AND EMBROIDERY PRIVATE LIMITED

918, Building F, Gala No. 120, Jai Shriram Complex, Anjurphata Mankoli Road, Dapode, Bhiwandi, Thane Mumbai-421302
UCIN:U51494MH2004PTC146596

DIRECTORS REPORT

Dear Members,

ESTILA BEADINGS AND EMBROIDERY PRIVATE LIMITED

Your Directors have pleasure in presenting their **Eighteenth** Annual Report together with the Audited Statement of Accounts of your Company for the Year ended 31st March 2022.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended 31st March 2022: (Rs. in Thousands)

PARTICULARS	Year ended 31st March 2022	Year ended 31st March 2021
Turnover	-	-
Profit before tax	(8.70)	(8.50)
Less: Current Tax	-	-
Deferred Tax	-	-
Income Tax earlier years	-	-
Profit For the Year	(8.70)	(8.50)
Add: Balance in Profit and Loss Account	(7.87)	0.64
Sub Total	(16.57)	(7.87)
Less: Appropriation		
Adjustment relating to Fixed Assets	-	-
Transferred to General Reserve	-	-
Closing Balance	(16.57)	(7.87)

2. STATE OF AFFAIRS

The Company is engaged in the business of Embroidary work. There has been no change in the business of the Company during the financial year ended 31st March 2022.

The highlights of the Company's performance are as under:

- Revenue from Operations is NIL
- There is Minor change in Net Profit/(Loss)* of the company.

3. WEB LINK OF ANNUAL RETURN

The Company doesn't have any website.

4. MEETINGS OF BOARD OF DIRECTORS

Four Board Meetings were held during the Financial Year ended 31st March 2022 i.e. 19th April 2021, 21st June 2021, 20th September 2021, 23rd October 2021, 10th December 2021 & 25th February 2022. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2021-22
Kaushal Mahesh Goenka	6/6
Abhadevi Mahesh Goenka	6/6

5. DETAILS OF FRAUD REPORT BY AUDITOR

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

6. AUDITOR

Statutory Auditors

The Auditors, M/s. J C Kabra and Associates, Chartered Accountants (FRN. 115749W) reappointed as Statutory Auditors of the Company at Annual General Meeting to hold office for a period of five years from the conclusion of that Annual General Meeting till the conclusion of the 21 Annual General Meeting to be held in the year 2025.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

8. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

9. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended 31st March 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

10. TRANSFER TO RESERVE

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

11. DIVIDEND

No Dividend was declared for the current financial year by the Company due to loss incurred by the Company.

12. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

14. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

17. DEPOSITS

The Company has not accepted any deposits during the year under review.

18. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

19. COST RECORD

The provision of Cost audit as per section 148 isn't applicable on the Company.

20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

21. CONSTITUTION OF COMMITTEE – SEXUAL HARASSMENT AT WORKPLACE

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.

22. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2021-22.

23. DIRECTOR'S RESPONSIBILITY STATEMENT

As required under Section 134 of the Companies Act, 2013, the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2022 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

24. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**ESTILA BEADINGS AND EMBROIDERY PRIVATE
LIMITED**

Place: Mumbai
Date : September 01, 2022

Kaushal Goenka
DIN:02446587

ANNEXURE I
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U51494MH2004PTC146596
2	Registration Date	28-05-2004
3	Name of the Company	ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	918, Building F, Gala 120, Jai Shriram Complex, Anjurphata Mankoli Road, Dapode, Bhiwandi. Thane 421302 Mob: 09820230527 Email Id: kaushalgoenka@gmail.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Embroidery Work	13991	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NA			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1st April, 2022]				No. of Shares held at the end of the year [As on 31st March, 2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter								
Sr. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 01st April, 2022]			Shareholding at the end of the year [As on 31st March, 2021]			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	Kaushal Mahesh Goenka	5,000	50.00%		5,000	50.00%		0.00%
2	Abhadevi Mahesh Goenka	5,000	50.00%		5,000	50.00%		0.00%
	Total	10,000	100.00%		10,000	100.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)							
Sr. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the			10,000	100.00%	10,000	100.00%
	Changes during the year	-		-	0.00%	-	0.00%
	At the end of the year			10,000	100.00%	10,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

Sr. No.	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the			NA			
	Changes during the year				0.00%		0.00%
	At the end of the year			NA			

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Kaushal Mahesh Goenka						
	At the beginning of the			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%
2	Abhadevi mahesh Goenka						
	At the beginning of the			5,000	50.00%	5,000	50.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,000	50.00%	5,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	N.A.	
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		N.A.			
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD					
Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	N.A.			(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2)				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on Behalf of Board

Kaushal Mahesh Goenka
 Director
 DIN:02446587

Abhadevi Mahesh Goenka
 Director
 DIN: 00406795

Date: 01 September, 2022

Place: Mumbai

ESTILA BEADING AND EMBROIDERY PRIVATE LIMITED
SCHEDULE FORMING PART OF ANNUAL ACCOUNTS AS ON 31 MARCH 2022

NOTE NO: 1

SIGNIFICANT ACCOUNTING POLICIES

A) System of Accounting:

The Company follows the mercantile method of accounting.

B) Recognition of Income and Expenditure:

The Account of the company is prepared under the historical cost basis and on the accounting principles of going concern. Items of Income and Expenditure are generally recorded on accrual basis. The difference on currency fluctuation accounted for in Statement of Profit and loss

C) Fixed Assets and Depreciation:

Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Costs of acquisition comprise all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use. Cost of construction are composed of those costs that relate directly to specific assets and those that are attributable to the construction activity in general and can be allocated to the specific assets up to the date the assets are put to use.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful lives of the assets estimated by the Management and as prescribed in Schedule II to the Companies Act, 2013.

D) Investment:

Investments are valued at cost of acquisition.

E) Inventories:

Stocks are being valued at cost or market price whichever is lower and absolute and non-standard items any are valued at realisable price.

F) Gratuity:

No provision has been made for gratuity for employees as inform to us that the same will be provided as and when paid.

G) Taxes on Incomes:

Current Tax is determined as the amount of payable in respect of taxable income for the year. Deferred tax is recognised, on timing differences, being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

ESTILA BEADING AND EMBROIDERY PRIVATE LIMITED
SCHEDULE FORMING PART OF ANNUAL ACCOUNTS AS ON 31 MARCH 2022

NOTE NO: 9

NOTES ON ACCOUNTS

- 1) Figures in the Balance Sheet, Statement of Profit and loss have been rounded off to the nearest thousands.
- 2) Previous year figures have been regrouped/ rearranged wherever necessary.
- 3) Balance due to/ from parties are subject to confirmation.
- 4) Parties to Trade receivables and sundry debtors are the group concerns.
- 5) In the opinion of the Board, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business. The provisions for all known liabilities are provided and the same are adequate.
- 6) During the year no business activity was carried out by the company.
- 7) As per information available with the Company, the sundry creditors do not include any amount due to Micro, small and medium Enterprises, registered under The Micro, small and medium Enterprises Development Act, as at 31 March 2022.
- 8) During the year the Company has been no financial transactions with the related parties and key managerial person as given below.

a) List of related parties:

Key Management Personnel

Mr. Abhadevi Mahesh Goenka - Director

Mr. Kaushal Mahesh Goenka - Director

Entity under common control

M/s Pitambari Fabrics Pvt Ltd

M/s Dwarkamai Land Developers Pvt Ltd

M/s Estila Hi-Tech Consultancy Pvt Ltd.

M/s Estila (Beading and Embroidery) Pvt Ltd.

M/s Mish Designs Pvt Ltd.

M/s I'Design Fashions Pvt Ltd.

Relatives of Directors

Ms. Bhawna Goenka

Ms. Falguni Bansal

9) Payments to Auditors:

PARTICULARS	31 March 2022	31 March 2021
Statutory Audit Fees	7,500	7,500
Total	7,500	7,500

Signature to Note No. 1 to 9

As per our Report of even date

For **J C Kabra & Associates**
Chartered Accountants
FRN: 115749W

For and on behalf of the Board of Directors

CA. J. D. Kabra
Partner
M. No.038525

Kaushal Goenka
Director
Din: 02446587

Abhadevi Goenka
Director
Din: 00406795

Place: Mumbai

Date: September 01, 2022

M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITEDUCIN:U51494MH2004PTC146596
BALANCE SHEET AS AT **MARCH 31, 2022***(Rs in Thousands)*

Particulars		Notes	As at March 31, 2022	As at March 31, 2021
I	EQUITY & LIABILITIES			
	1. Shareholders Funds			
	a) Share capital	2	100.00	100.00
	b) Reserves & surplus	3	-16.57	-7.87
	c) Money Received against share warrants		-	-
	2. Share application money pending allotment		-	-
	3. Non-current Liabilities			
	a) Long-term borrowings		-	-
	b) Defferred tax liabilities (Net)		-	-
	c) Other long-term liabilities		-	-
	4. Current Liabilities			
	a) Short-term borrowings		-	-
	b) Trade Payable	4	160.50	160.50
	c) Other current liabilities		-	-
	d) Short-term provisions	5	107.01	107.01
	TOTAL		350.94	359.64
II	ASSETS			
	1. Non-current assets			
	a) Property, Plant & Equipment			
	i) Tangible Assets		-	-
	ii) Intangible Assets		-	-
	iii) Capital work-in-progress		-	-
	iv) Intangible assets under development		-	-
	b) Non-current investments		-	-
	c) Defferred tax assets (Net)		-	-
	d) Long-term loans & advances		-	-
	e) Other non-current assets		-	-
	2. Current assets			
	a) Current investments		-	-
	b) Inventories		-	-
	c) Trade receivable	6	285.67	285.67
	d) Cash & cash equivalents	7	65.27	73.97
	e) Short-term loans & advances		-	-
	f) Other current assets		-	-
	TOTAL		350.94	359.64

For **J C Kabra & Associates**
Chartered Accountants
FRN. 115749WFor **And On Behalf Of The Board Of Directors Of**
M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED**CA J.D Kabra**
Partner
Membership No. 038525
Place: Mumbai
Date: September 01, 2022
UDIN:**Mr. Kaushal Goenka**
Director
DIN: 02446587**Mrs. Abhadevi Goenka**
Director
DIN: 00406795

M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED

UCIN:U51494MH2004PTC146596

PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

(Rs .in Thousands except EPS)

Particulars		Notes	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I	REVENUE			
	1 Revenue from operation		-	-
	2 Other income		-	-
	TOTAL REVENUE		-	-
II	EXPENSES			
	1 Cost of material consumed		-	-
	2 Purchase of Stock-In-Trade		-	-
	3 Change in inventories of FG, WIP & Stock-in-Trade		-	-
	4 Employee benefits expenses		-	-
	5 Finance Cost		-	-
	6 Depreciation & amortization expenses		-	-
	7 Other expenses	8	8.70	8.50
	TOTAL EXPENSES		8.70	8.50
III	Profit/(Loss) before exceptional, extraordinary & Prior Period Item		-8.70	-8.50
	1 Execeptional Item			
	2 Extraordinary Item			
	3 Prior Period Itme			
IV	Profit/(Loss) Before Tax		-8.70	-8.50
V	Tax Exepnses			
	1 Current Year Tax Provision		-	-
	2 Deferred Tax Assets/(Liabilities)		-	-
VI	Profit/(Loss) for the period		-8.70	-8.50
VII	Earnings Per Shares (EPS)			
	1 Basic EPS		-0.87	-0.85
	2 Diluted EPS		-	-
	Significant accounting policies See accompanying notes forming part of the financial statements	1 2 to 8		

For **J C Kabra & Associates**
Chartered Accountants
FRN. 115749W

For **And On Behalf Of The Board Of Directors Of**
M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED

CA J.D Kabra
Partner
Membership No. 038525
Place: Mumbai
Date: September 01, 2022
UDIN:

Mr. Kaushal Goenka
Director
DIN: 02446587

Mrs. Abhadevi Goenka
Director
DIN: 00406795

M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS**

2 Share capital	As at March 31, 2022			As at March 31, 2021		
A) Authorised						
Share Type	No. of shares	Rate	Amount Rs in Thousands	No. of shares	Rate	Amount Rs in Thousands
1 Equity Shares	10,000	10	100	10,000	10	100
TOTAL	10,000		100	10,000		100
B) ISSUED, SUBSCRIBED & FULLY PAID-UP						
Share Type	No. of shares	Rate	Amount Rs in Thousands	No. of shares	Rate	Amount Rs in Thousands
1 Equity Shares	10,000	10	100	10,000	10	100
TOTAL	10,000		100	10,000		100
C) Details of shares in the company held by each shareholder holding more than 5% share						
Name of the Shareholders	No. of shares	% of Share Holding	No. of shares	% of Share Holding		
1 Kaushal Goenka	5,000	50.00%	5,000	50.00%		
2 Abhadevi Goenka	5,000	50.00%	5,000	50.00%		
TOTAL	10,000		10,000			
D) DETAILS OF SHARES IN THE COMPANY HELD BY PROMOTERS AT END OF THE YEAR						
Name of the Promoters	No. of shares	Percentage of Holding	% Change during the Year			
1 Kaushal Goenka	5,000	50.00%	0%			
2 Abhadevi Goenka	5,000	50.00%	0%			

M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

(Rs. In Thousands)

	Particulars	As at March 31, 2022	As at March 31, 2021
3	Reserves & surplus		
	a) Capital Reserve	-	-
	b) Securities Premium		
	Opening Balance	-	-
	<u>Add:</u> Addition during year	-	-
	<u>Less:</u> Deduction during year	-	-
	Closing Balance	-	-
	c) Profit & Loss account		
	Opening Balance	-7.87	0.64
	<u>Add:</u> Addition during year (Profit)	-8.70	-8.50
	<u>Less:</u> Deduction during year (Loss)		-
	Closing Balance	-16.57	-7.87
	d) General Reserve (Share Premium)	-	-
	e) Other Reserves	-	-
	TOTAL	-16.57	-7.87
4	Trade Payable		
	Sundry Creditors	-	-
	Pitambari Sarees Pvt Ltd	160.50	160.50
	TOTAL	160.50	160.50
5	Short-term provisions		
	J C Kabra & Associates	107.01	107.01
	TOTAL	107.01	107.01
6	Trade receivable		
	Sundry Debtors	-	-
	Estila India	285.67	285.67
	TOTAL	285.67	285.67
7	Cash & cash equivalents		
	Cash and Cash Equivalent	65.27	73.97
	Bank Balances	-	-
	TOTAL	65.27	73.97

M/S ESTILA (BEADINGS AND EMBROIDERY) PRIVATE LIMITED
NOTES TO PROFIT & LOSS ACCOUNT

(Rs. In Thousands)

	Particulars	As at March 31, 2022	As at March 31, 2021
8	Other expenses		
	Auditor's remuneration	7.50	7.50
	Bank charges	-	-
	ROC Charges	1.20	1.00
	TOTAL	8.70	8.50