

ESTILA FASHIONS PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH 2020

(Amount in `)

PARTICULARS	Note No.	As at 31 March 2020	As at 31 March 2019
<u>EQUITY AND LIABILITIES</u>			
SHAREHOLDERS' FUNDS			
a) Share Capital	2	12,50,000	12,50,000
b) Reserves and Surplus	3	(27,72,407)	(27,81,653)
		(15,22,407)	(15,31,653)
NON-CURRENT LIABILITIES			
a) Other Long-term Liabilities	4	90,39,874	92,09,874
b) Deferred Tax Liabilities		1,86,260	1,41,740
		92,26,135	93,51,614
CURRENT LIABILITIES			
a) Other Current Liabilities	5	4,78,494	5,39,199
b) Short Term Provisions		10,051	-
		4,88,545	5,39,199
TOTAL		81,92,273	83,59,160
<u>ASSETS</u>			
NON CURRENT ASSETS			
a) Fixed Assets			
(i) Tangible Assets	6	69,75,755	80,82,680
(ii) Intangible Assets		-	-
b) Long Term Loans & Advances	7	4,66,276	2,28,346
		74,42,032	83,11,026
c) Trade Receivables	8	7,44,448	-
d) Cash and Cash Equivalents	9	5,794	48,134
		7,50,242	48,134
TOTAL		81,92,273	83,59,160
The accompanying Notes form part of the Financial Statements	1--11		
This is the Balance sheet referred to in our report of even date			
For J C Kabra & Associates Chartered Accountants Firm Registration No. 115749W		For and on behalf of the Board of Director	
<hr/> CA J. D. Kabra Partner M No. 038525 UDIN:21038525AAAAA19934		<hr/> Kaushal Goenka Director DIN:-02446587	
		<hr/> Bhawna Goenka Director DIN:-03232117	
Place : Mumbai Date : 08/12/2020			

ESTILA FASHIONS PRIVATE LIMITED		(Amount in `)	
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020			
PARTICULARS	Note No.	Year ended 31 March 2020	Year ended 31 March 2019
INCOME			
Revenue from Operations and Other Income	10	7,08,967	4,86,000
Total		7,08,967	4,86,000
EXPENSES			
Other Expenses	11	2,31,707	3,65,183
Depreciation		4,13,442	4,92,727
Total		6,45,149	8,57,910
Profit Before Exceptional and Extraordinary Items and Tax		63,818	(3,71,910)
Tax Expenses:			
a) Current Tax		10,051	-
b) Deferred Tax		44,520	64,939
Profit for the period		9,246	(4,36,849)
The accompanying Notes form part of the Financial Statements	1--11		
This is the Balance sheet referred to in our report of even date			
For J C Kabra & Associates		For and on behalf of the Board of Director	
Chartered Accountants Firm Registration No. 115749W			
<hr/>		<hr/>	
CA J. D. Kabra	Kaushal Goenka	Bhawna Goenka	
Partner	Director	Director	
M No. 038525	DIN:-02446587	DIN:-03232117	
UDIN:21038525AAAAA19934			
Place : Mumbai			
Date : 08/12/2020			

ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS :

			As at March 31, 2020	As at March 31, 2019
Note No. 2 SHARE CAPITAL :				
a) Authorised: 150000 Equity Share of Rs. 10/- each			15,00,000	15,00,000
b) Issued, Subscribed and Paid up 125000(125000) Equity Share of Rs. 10/- each (Including 5000/-shares allotted other than Cash)			12,50,000	12,50,000
TOTAL			12,50,000	12,50,000
c) Details of shares in the company held by each shareholder holding more than 5% share				
Name of the Shareholders	No. of Shares	% of Share holding	No. of Shares	% of Share holding
Kaushal Goenka	33,000	26.40%	33,000	26.40%
Abhadevi Goenka	47,000	37.60%	47,000	37.60%
Bhavana Goenka	45,000	36.00%	45,000	36.00%
Note No. 3 RESERVES & SURPLUS:				
a) General Reserve(Share Premium)			48,50,000	48,50,000
Opening Balance			(76,31,653)	(71,94,804)
Surplus for the year			9,246	(4,36,849)
Closing Balance			(76,22,407)	(76,31,653)
TOTAL			(27,72,407)	(27,81,653)
Note No. 4 LONG TERM LIABILITIES				
Kaushal Goenka			23,62,157	24,32,157
Bhavana Goenka			20,000	20,000
Abhadevi Goenka			8,61,000	8,61,000
Avinash Gaikwad			-	1,00,000
Karan Dharnidharka			-	-
S T B Realtors Pvt. Ltd.			55,000	55,000
Pitambari Fabrics Private Limited			57,41,717	57,41,717
TOTAL			90,39,874	92,09,874

ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS :

	As at March 31, 2020	As at March 31, 2019
Note No. 5		
OTHER CURRENT LIABILITIES		
Avni Business Consultants LLP	5,250	12,750
J C Kabra & Associates	1,09,744	1,02,244
Estila India (Kaushal Goenka)	-	44,635
Grampanchayat Dapode	-	70,070
A A Garments	13,500	-
Tejas Fashions	1,00,000	-
Rent Deposit	2,50,000	3,09,500
	4,78,494	5,39,199
Note No. 7		
LONG TERM LOANS AND ADVANCES		
Estila India (Kaushal Goenka)	2,37,930	-
Sales Tax Deposit	25,000	25,000
Vat Refundable	2,03,346	2,03,346
TOTAL	4,66,276	2,28,346
Note No. 8		
TRADE RECEIVABLES		
Mish Designs Pvt Ltd	744448	-
	7,44,448	-
Note No. 9		
CASH AND BANK BALANCES		
Cash and Cash Equivalent	1932	40,430
Bank Balances	3862	7,704
TOTAL	5,794	48,134

ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS :

	Year ended March 31, 2020	Year ended March 31, 2019
Note No. 10		
REVENUE FROM OPERATIONS AND OTHER INCOME		
Rent	5,58,000	4,86,000
Loan Foregone	1,00,000	-
Profit on sale of FA	50,967	-
TOTAL	7,08,967	4,86,000
Note No. 11		
OTHER EXPENSES		
Professional Fees	18,500	17,500
Accounting Charges	-	10,000
General Expenses	-	3,150
Bank Charges	11,446	11,328
Auditor Remuneration	-	7,500
Electricity Expenses	-	-
Repairs & Maintenance	75,000	15,000
Bad Debts	-	-
Salary	60,000	96,000
Society Maintenance	-	99,000
Rates and Taxes	66,761	1,05,705
TOTAL	2,31,707	3,65,183

ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS :

Note No. 6

FIXED ASSETS: (SLM CO.ACT.)

PARTICULARS	GROSS BLOCK				DEPRECIATION			
	As at	Add.	Ded	TOTAL	As at	For the Year		As at
	01-Apr-19				01-Apr-19	Add.	Ded.	31-Mar-20
Gala	1,03,83,965	-	-	1,03,83,965	31,27,754	2,79,873	-	34,07,627
Furniture & Fixture	20,72,883	-	-	20,72,883	12,81,047	1,60,087	-	14,41,134
Plant & Machinery	3,55,263	-	-	3,55,263	1,70,967	18,429	-	1,89,396
Computers	1,11,382	-	-	1,11,382	1,00,910	-	-	1,00,910
Electric fittings	3,97,678	-	-	3,97,678	3,77,794	-	-	3,77,794
Generator set	3,14,990	-	-	3,14,990	1,30,408	-	-	1,30,408
Inverter Battery	2,16,000	-	-	2,16,000	91,795	-	-	91,795
Steem Iron	48,400	-	-	48,400	45,980	-	-	45,980
Water purifier	30,000	-	-	30,000	28,500	-	-	28,500
TOTAL	1,39,30,561	-	-	1,39,30,561	53,55,154	4,58,389	-	58,13,544
Previous Year	1,39,30,561	-	-	1,39,30,561	48,21,713	5,33,442	-	53,55,155

ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS :

Note No. 6

FIXED ASSETS: (SLM CO.ACT.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-Apr-19	Add.	Ded	TOTAL 31-Mar-20	As at 01-Apr-19	For the Year		As at 31-Mar-20	As at 31-Mar-20	As at 01-Apr-19
						Add.	Ded.			
Gala	1,03,83,965	-	-	1,03,83,965	34,07,627	2,79,873	-	36,87,500	66,96,465	69,76,338
Furniture & Fixture	20,72,883	-	20,72,883	-	14,41,134	93,384	15,34,518	0	(0)	6,31,749
Plant & Machinery	3,55,263	-	3,55,263	-	1,89,396	10,750	2,00,146	0	(0)	1,65,867
Computers	1,11,382	-	-	1,11,382	1,05,813	-	-	1,05,813	5,569	5,569
Electric fittings	3,97,678	-	-	3,97,678	3,77,794	-	-	3,77,794	19,884	19,884
Generator set	3,14,990	-	-	3,14,990	1,47,944	17,537	-	1,65,481	1,49,509	1,67,046
Inverter Battery	2,16,000	-	-	2,16,000	1,03,693	11,898	-	1,15,591	1,00,409	1,12,307
Steem Iron	48,400	-	-	48,400	45,980	-	-	45,980	2,420	2,420
Water purifier	30,000	-	-	30,000	28,500	-	-	28,500	1,500	1,500
TOTAL	1,39,30,561	-	24,28,146	1,15,02,415	58,47,881	4,13,442	17,34,664	45,26,660	69,75,755	80,82,680
Previous Year	1,39,30,561	-	-	1,15,02,415	48,21,713	5,33,442	-	53,55,155	61,47,260	91,08,848