

M/S ESTILA FASHIONS PRIVATE LIMITED
UCIN:U18204MH2011PTC221066
BALANCE SHEET FOR YEAR ENDED MARCH 31, 2021

Particulars		Notes	As at March 31, 2021 Amount Rs.	As at March 31, 2020 Amount Rs.
I	EQUITY & LIABILITIES			
	1. Shareholders Funds			
	a) Share capital	2	12,50,000	12,50,000
	b) Reserves & surplus	3	-29,72,851	-27,72,406
	c) Money Received against share warrants		-	-
	2. Share application money pending allotment		-	-
	3. Non-current Liabilities			
	a) Long-term borrowings	4	80,51,944	90,39,874
	b) Defferred tax liabilities (Net)	5	2,31,553	1,86,260
	c) Other long-term liabilities	6	1,00,000	1,13,500
	4. Current Liabilities			
	a) Short-term borrowings		-	-
	b) Trade Payable	7	3,83,494	3,64,994.00
	c) Other current liabilities	8	48,500	-
	d) Short-term provisions	9	17,551	10,051.00
	TOTAL		71,10,191	81,92,273
II	ASSETS			
	1. Non-current assets			
	a) Property, Plant & Equipment			
	i) Tangible Assets	10	66,32,007	69,75,756
	ii) Intangible Assets		-	-
	iii) Capital work-in-progress		-	-
	iv) Intangible assets under development		-	-
	b) Non-current investments		-	-
	c) Defferred tax assets (Net)		-	-
	d) Long-term loans & advances	11	-	4,41,276
	e) Other non-current assets		-	-
	2. Current assets			
	a) Current investments		-	-
	b) Inventories		-	-
	c) Trade receivable	12	-	7,44,448
	d) Cash & cash equivalents	13	3,85,684	5,793
	e) Short-term loans & advances	14	92,500	25,000
	f) Other current assets		-	-
	TOTAL		71,10,191	81,92,273

For J C Kabra & Associates
Chartered Accountants
FRN. 115749W

For **And On Behalf Of The Board Of Directors Of**
M/S ESTILA FASHIONS PRIVATE LIMITED

CA J.D.Kabra
Partner
Membership No. 038525
Place: Mumbai
Date: September 07, 2021
UDIN:21038525AAAABE3020

Mr. Prem Lakhwani
Director
DIN: 00407891

Mr. Kaushal Goenka
Director
DIN: 02446587

M/S ESTILA FASHIONS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS**

2 Share capital	As at March 31, 2021			As at March 31, 2020		
A) Authorised						
Share Type	No. of shares	Rate	Amount	No. of shares	Rate	Amount
1 Equity Shares	1,50,000	10	15,00,000	1,50,000	10	15,00,000
2 Preference Shares	-	-	-	-	-	-
TOTAL	1,50,000		15,00,000	1,50,000		15,00,000
B) ISSUED, SUBSCRIBED & FULLY PAID-UP						
Share Type	No. of shares	Rate	Amount	No. of shares	Rate	Amount
1 Equity Shares	1,25,000	10	12,50,000	1,25,000	10	12,50,000
2 Preference Shares	-	-	-	-	-	-
TOTAL	1,25,000		12,50,000	1,25,000		12,50,000
C) DETAILS OF SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARE						
Name of the Shareholders	No. of shares	Percentage of Holding	No. of shares	Percentage of Holding		
1 Mrs. Abhadevi Goenka	32,000	26%	47,500	38%		
2 Mrs. Bhawna Goenka	-	0%	45,000	36%		
3 Mr. Prakashchand Bansal	20,000	16%	-	0%		
4 Mrs. Falguni Bansal	10,000	8%	-	0%		
5 Mr. Gulabchand Pareek	10,000	8%	-	0%		
6 Mr. Kaushal Goenka	33,000	26%	33,000	26%		

M/S ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

	Particulars	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
3	Reserves & surplus		
	a) Capital Reserve	-	-
	b) Securities Premium		
	Opening Balance	48,50,000	48,50,000
	<u>Add:</u> Addition during year	-	-
	<u>Less:</u> Deduction during year	-	-
	Closing Balance	48,50,000	48,50,000
	c) Profit & Loss account		
	Opening Balance	(76,22,406)	(76,31,653)
	<u>Add:</u> Addition during year	-	9,247
	<u>Less:</u> Deduction during year	(2,00,445)	-
	Closing Balance	(78,22,851)	(76,22,406)
	d) Other Reserves	-	-
	TOTAL	(29,72,851)	(27,72,406)
4	Long-term borrowings		
	Loans & advances from related parties	80,51,944	90,39,874
	TOTAL	80,51,944	90,39,874
5	Defferred tax liabilities (Net)		
	Opening Balance	1,86,260	1,41,740
	Add: Addition during the year (DTL)		44,520
	Less: Reversal of DTL	45,293	
	Closing Balance	2,31,553	1,86,260
	TOTAL	2,31,553	1,86,260
6	Other long-term liabilities		
	Trade Payable	-	-
	Others	1,00,000	1,13,500
	TOTAL	1,00,000	1,13,500

M/S ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

7	Trade Payable		
	Creditors due small micro enterprises	-	-
	Creditors due others	3,83,494	3,64,994
	TOTAL	3,83,494	3,64,994
8	Other current liabilities		
	Other Payable	48,500	-
	TOTAL	48,500	-
9	Short-term provisions		
	Statutory Liabilities	-	-
	Income Tax Provision (Net Off)	10,051	10,051
	Others	7,500	-
	TOTAL	17,551	10,051

M/S ESTILA FASHIONS PRIVATE LIMITED
 NOTES TO FINANCIAL STATEMENTS

10 Tangible Assets															
Particulars	Gross			Depreciation					Impairment			Net			
	Opening Balance as at April 01, 2020	Addition	Deduction	Closing Balance as at March 31, 2021	Opening Balance as at April 01, 2020	During Period	Deduction	Other Adj.	Closing Balance as at March 31, 2021	Opening Balance as at April 01, 2020	During Period	Reversal	Closing Balance as at March 31, 2021	Closing Balance as at March 31, 2021	Opening Balance as at April 01, 2020
Gala	1,03,83,965	-	-	1,03,83,965	36,87,500	2,79,778	-	-	39,67,278	-	-	-	-	64,16,687	66,96,465
Computer	1,11,382	-	-	1,11,382	1,05,813	-	-	-	1,05,813	-	-	-	-	5,569	5,569
Electric fitting	3,97,678	-	-	3,97,678	3,77,794	-	-	-	3,77,794	-	-	-	-	19,884	19,884
Generator set	3,14,990	-	-	3,14,990	1,65,481	38,225	-	-	2,03,706	-	-	-	-	1,11,284	1,49,509
Inverter Battery	2,16,000	-	-	2,16,000	1,15,591	25,746	-	-	1,41,337	-	-	-	-	74,663	1,00,409
Steem Iron	48,400	-	-	48,400	45,980	-	-	-	45,980	-	-	-	-	2,420	2,420
Water Filter	30,000	-	-	30,000	28,500	-	-	-	28,500	-	-	-	-	1,500	1,500
Grand Total	1,15,02,415	-	-	1,15,02,415	45,26,659	3,43,749	-	-	48,70,408	-	-	-	-	66,32,007	69,75,756
Previous	1,39,30,561	-	24,28,146	1,15,02,415	58,47,881	4,13,442	17,34,664	-	45,26,659	-	-	-	-	69,75,756	80,82,680

M/S ESTILA FASHIONS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS

	Particulars	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
11	Long-term loans & advances		
	Security deposits		2,03,346
	Loans & advances to related parties		
	Loans & advances to others		2,37,930
	TOTAL	-	4,41,276
12	Trade receivable		
	Trade receivable	-	7,44,448
	Others		
	TOTAL	-	7,44,448
13	Cash & cash equivalents		
	Cash In Hand	13,370	1,931
	Balance with Bank	3,72,314	3,862
	Others	-	-
	TOTAL	3,85,684	5,793
14	Short-term loans & advances		
	Security deposits	25,000	25,000
	Advance Tax & TDS	67,500	-
		-	-
	TOTAL	92,500	25,000

M/S ESTILA FASHIONS PRIVATE LIMITED
UCIN:U18204MH2011PTC221066
PROFIT AND LOSS ACCOUNTS FOR THE PERIOD MARCH 31, 2021

Particulars	Notes	For the Year Ended March 31, 2021 Amount Rs.	For the Year Ended March 31, 2020 Amount Rs.
I REVENUE			
1 Revenue from operation	15	6,50,000	7,08,967
2 Other income	16	2,50,000	-
TOTAL REVENUE		9,00,000	7,08,967
II EXPENSES			
1 Cost of material consumed		-	-
2 Purchase of Stock-In-Trade		-	-
3 Change in inventories of FG, WIP & Stock-in-Trade		-	-
4 Employee benefits expenses		-	-
5 Finance Cost		-	-
6 Depreciation & amortization expenses	17	3,43,749	4,13,442
7 Other expenses	18	7,11,403	2,31,707
TOTAL EXPENSES		10,55,152	6,45,149
III Profit/(Loss) before exceptional, extraordinary & Prior Period Item		(1,55,152)	63,818
1 Execeptional Item		-	-
2 Extraordinary Item		-	-
3 Prior Period Itme		-	-
IV Profit/(Loss) Before Tax		(1,55,152)	63,818
V Tax Exepnses			
1 Current Year Tax Provision			10,051
2 Deferred Tax Assets/(Liabilities)		(45,293)	44,520
VI Profit/(Loss) for the period		(2,00,445)	98,287
VII Earnings Per Shares (EPS)			
1 Basic EPS		-1.60	0.786
2 Diluted EPS		-	-
Significant accounting policies See accompanying notes forming part of the financial statements	1 2 to 19		

For **J C Kabra & Associates**
Chartered Accountants
FRN. 115749W

For **And On Behalf Of The Board Of Directors Of**
M/S ESTILA FASHIONS PRIVATE LIMITED

CA J.D.Kabra
Partner
Membership No. 038525
Place: Mumbai
Date: September 07, 2021
UDIN:21038525AAAABE3020

Mr. Prem Lakhwani **Mr. Kaushal Goenka**
Director Director
DIN: 00407891 DIN: 02446587

M/S ESTILA FASHIONS PRIVATE LIMITED
NOTES TO PROFIT & LOSS ACCOUNT

	Particulars	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
15	Revenue from operation		
	Sale of Products	-	7,08,967
	Sale of Services	6,50,000	-
	Others	-	-
	TOTAL	6,50,000	7,08,967
16	Other income		
	Others	2,50,000	-
	TOTAL	2,50,000	-
18	Other expenses		
	Administrative & General expenses	7,03,903	2,31,707
	Selling & Distributions expenses	7,500	-
	TOTAL	7,11,403	2,31,707