

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED
(Formerly Known as M/s Estila Fashions Private Limited)
UCIN:U18204MH2011PTC221066
BALANCE SHEET FOR YEAR ENDED MARCH 31, 2022

Rs. In Thousand

	Particulars	Notes	As at March 31, 2022	As at March 31, 2021
I	EQUITY & LIABILITIES			
	1. Shareholders Funds			
	a) Share capital	2	1,250.00	1,250.00
	b) Reserves & surplus	3	(2,402.69)	(2,972.85)
	c) Money Received against share warrants		-	-
	2. Non-current Liabilities			
	a) Long-term borrowings	4	7,063.08	8,051.94
	b) Deferred tax liabilities (Net)	5	272.26	231.55
	c) Other long-term liabilities	6	100.00	100.00
	3. Current Liabilities			
	a) Short-term borrowings		-	-
	b) Trade Payable	7	265.00	390.99
	c) Other current liabilities	8	-	48.50
	d) Short-term provisions	9	129.46	10.05
	TOTAL		6,677.10	7,110.19
II	ASSETS			
	1. Non-current assets			
	a) Property, Plant & Equipment			
	i) Tangible Assets	10	6,256.01	6,632.01
	ii) Intangible Assets		-	-
	b) Non-current investments		-	-
	c) Deferred tax assets (Net)		-	-
	d) Long-term loans & advances		-	-
	e) Other non-current assets		-	-
	2. Current assets			
	a) Current investments		-	-
	b) Inventories		-	-
	c) Trade receivable		-	-
	d) Cash & cash equivalents	11	192.33	385.68
	e) Short-term loans & advances	12	228.75	92.50
	f) Other current assets		-	-
	TOTAL		6,677.10	7,110.19

For J C Kabra & Associates
Chartered Accountants
FRN. 115749W

For And On Behalf Of The Board Of Directors Of
M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED

CA J.D.Kabra
Partner
Membership No. 038525
Place: Mumbai
Date: September 05, 2022
UDIN: 22038525BBHTJB4877

Mr. Prem Lakhwani
Director
DIN: 00407891

Mrs. Abhadevi Goenka
Director
DIN: 00406795

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED
(Formerly Known as M/s Estila Fashions Private Limited)
UCIN:U18204MH2011PTC221066
PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Rs. In Thousand Except EPS

	Particulars	Notes	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I	REVENUE			
	1 Revenue from operation	13	1,475.00	650.00
	2 Other income	14	287.13	250.00
	TOTAL REVENUE		1,762.13	900.00
II	EXPENSES			
	1 Cost of material consumed		-	-
	2 Purchase of Stock-In-Trade		-	-
	3 Change in inventories of FG, WIP & Stock-in-Trade		-	-
	4 Employee benefits expenses	15	327.18	420.00
	5 Finance Cost	16	276.50	-
	6 Depreciation & amortization expenses	10	297.41	343.75
	7 Other expenses	17	208.42	291.40
	TOTAL EXPENSES		1,109.51	1,055.15
III	Profit/(Loss) before exceptional, extraordinary & Prior Period Item		652.62	(155.15)
	1 Exceptional Item		-	-
	2 Extraordinary Item		-	-
	3 Prior Period Item		-	-
IV	Profit/(Loss) Before Tax		652.62	(155.15)
V	Tax Exepnses			
	1 Current Year Tax Provision		101.81	-
	2 Deferred Tax Assets/(Liabilities)		(40.70)	(45.29)
VI	Profit/(Loss) for the period		510.11	(200.45)
VII	Earnings Per Shares (EPS)			
	1 Basic EPS		4.08	(1.60)
	2 Diluted EPS		-	-
	Significant accounting policies See accompanying notes forming part of the financial statements	1 2 to 18		

For **J C Kabra & Associates**
Chartered Accountants
FRN. 115749W

For **And On Behalf Of The Board Of Directors Of**
M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED

CA J.D.Kabra
Partner
Membership No. 038525
Place: Mumbai
Date: September 05, 2022
UDIN: 22038525BBHTJB4877

Mr. Prem Lakhwani **Mrs. Abhadevi Goenka**
Director Director
DIN: 00407891 DIN: 00406795

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED (Formerly Known as M/s Estila Fashions Private Limited)
NOTES TO FINANCIAL STATEMENTS

2 Share capital		As at March 31, 2022			As at March 31, 2021		
A) Authorised							
Share Type	No. of shares	Rate	Amount Rs. In Thousand	No. of shares	Rate	Amount Rs. In Thousand	
1 Equity Shares	1,50,000	10	1,500	1,50,000	10	1,500	
2 Preference Shares	-	-	-	-	-	-	
TOTAL	1,50,000		1,500	1,50,000		1,500	
B) ISSUED, SUBSCRIBED & FULLY PAID-UP							
Share Type	No. of shares	Rate	Amount Rs. In Thousand	No. of shares	Rate	Amount Rs. In Thousand	
1 Equity Shares	1,25,000	10	1,250	1,25,000	10	1,250	
2 Preference Shares	-	-	-	-	-	-	
TOTAL	1,25,000		1,250	1,25,000		1,250	
C) DETAILS OF SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARE							
Name of the Shareholders	No. of shares	Percentage of Holding	No. of shares	Percentage of Holding			
1 Mr. Kaushal Goenka	33,000	26%	33,000	26%			
2 Mrs. Abhadevi Goenka	32,000	26%	32,000	26%			
3 Mr. Prakashchand Bansal	20,000	16%	20,000	16%			
4 Mrs. Falguni Bansal	10,000	8%	10,000	8%			
5 Mr. Gulabchand Pareek	10,000	8%	10,000	8%			
D) DETAILS OF SHARES IN THE COMPANY HELD BY PROMOTERS AT END OF THE YEAR							
Name of the Promoters	No. of shares	Percentage of Holding	% Change during the Year				
1 Mr. Kaushal Goenka	33,000	26.40%	0%				
2 Mrs. Abhadevi Goenka	32,000	25.60%	0%				

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED (Formerly Known as M/s Estila Fashions Private Limited)

NOTES TO FINANCIAL STATEMENTS

Trade Receivable ageing Schedule

(Rs. in Thousands)

Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Trade Payable ageing Schedule

(Rs. in Thousands)

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	265.00	-	-	265
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
TOTAL	-	265.00	-	-	265.00

Disclosure on Loans/ Advance to Directors/ KMP/ Related parties

Type of Borrower	Amount of loan or advance in the nature of loan Outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%
Directors	-	0%
KMPs	-	0%
Related Parties	7,063	100%
TOTAL	7,063	

Details of Benami Property held:

There is no proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

Analytical Ratios

Particulars	Units	31/03/2022	31/03/2021	%Change
(a) Current Ratio,	Times	1.07	1.06	-0.36
(b) Debt-Equity Ratio,	Times	-6.13	-4.67	-31.11
(c) Debt Service Coverage Ratio,	Times	-1.46	-0.19	-666.37
(d) Return on Equity Ratio,	%	-0.35	0.12	387.21
(e) Inventory turnover ratio,	Times	-	-	-
(f) Trade Receivables turnover ratio,	Times	-	1.75	100.00
(g) Trade payables turnover ratio,	Times	-	-	-
(h) Net capital turnover ratio,	Times	55.40	22.70	-144.09
(i) Net profit ratio,	%	0.35	-0.31	212.15
(j) Return on Capital employed,	%	0.16	-0.02	741.27
(k) Return on investment	%	0.14	-0.02	737.69

(Rs. in Thousands)

Particulars	Consideration		As at March 31, 2022		As at March 31, 2021	
	Numerator	Denominator	Numerator	Denominator	Numerator	Denominator
(a) Current Ratio,	Curr. Ass.	Curr. Lib.	421.08	394.46	478.18	449.55
(b) Debt-Equity Ratio,	Total Debt	T. Eq - Rev. Res.	7,063.08	-1,152.69	8,051.94	-1,722.85
(c) Debt Service Coverage Ratio,	PBT+Dep+FC	Rep Bor + Int Bor	1,226.53	-838.36	188.60	-987.93
(d) Return on Equity Ratio,	NPAT	Avg SH Equity	510.11	-1,437.77	-200.45	-1,622.63
(e) Inventory turnover ratio,	COGS	Avg Inv.	-	-	-	-
(f) Trade Receivables turnover ratio,	Total Sales	Avg. T.Rec.	1,475.00	-	650.00	372.22
(g) Trade payables turnover ratio,	Total Purchase	Avg. T.Pay.	-	328.00	-	377.99
(h) Net capital turnover ratio,	Revenue Op.	CA-CL	1,475.00	26.63	650.00	28.64
(i) Net profit ratio,	NPAT	Revenue Op.	510.11	1,475.00	-200.45	650.00
(j) Return on Capital employed,	EBIT	TNW+TD+TDTL	929.12	5,910.38	-155.15	6,329.09
(k) Return on investment	EBIT	Total Assets	929.12	6,677.10	-155.15	7,110.19

Reason For more than 25% increase/(decrease in above Ratios

Particulars	Reason of significant %Change
(a) Current Ratio,	The Change in ratio is due to following reason: 1. During the year No Closing Inventories & Trade Receivables as well loans & advances increased 2. Creditors been paid off.
(b) Debt-Equity Ratio,	The Change in ratio is due to following reason: 1. During the year the company has raised borrowings 2. Due to increased in Revenue from operation there is decreases in losses of company
(c) Debt Service Coverage Ratio,	As mentioned in (b)
(d) Return on Equity Ratio,	The Change in ratio is due to following reason: 1. As company has earn the profit from previous year
(e) Inventory turnover ratio,	Not ascertainable as Company not have any COGS
(f) Trade Receivables turnover ratio,	Not Significant
(g) Trade payables turnover ratio,	Not ascertainable as Company not have any Purchase of materials
(h) Net capital turnover ratio,	The Change in ratio is due to following reason: 1. As company has earn the profit from previous year & there is borrowings raised by the company
(i) Net profit ratio,	As mentioned in (b)
(j) Return on Capital employed,	As mentioned in (b)
(k) Return on investment	As mentioned in (b)

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED (Formerly Known as M/s Estila Fashions Private Limited)
 NOTES TO FINANCIAL STATEMENTS

Rs. In Thousand

Particulars		As at March 31, 2022	As at March 31, 2021
3 Reserves & surplus			
a) Capital Reserve		-	-
b) Securities Premium			
Opening Balance		4,850.00	4,850.00
Add: Addition during year		-	-
Less: Deduction during year		-	-
Closing Balance		4,850.00	4,850.00
c) Profit & Loss account			
Opening Balance		(7,822.85)	(7,622.41)
Add: Addition during year		510.11	-
Add: Prior Period Adjustment		50.00	-
Add: Income Tax Provision		10.05	-
Less: Deduction during year		-	(200.45)
Closing Balance		(7,252.69)	(7,822.85)
d) Other Reserves		-	-
	TOTAL	(2,402.69)	(2,972.85)
4 Long-term borrowings			
Loans & advances from related parties		7,063.08	8,051.94
	TOTAL	7,063.08	8,051.94
5 Deferred tax liabilities (Net)			
Opening Balance		231.55	186.26
Add: Addition during the year (DTL)		40.70	45.29
Less: Reversal of DTL		-	-
Closing Balance		272.26	231.55
	TOTAL	272.26	231.55
6 Other long-term liabilities			
Others		100.00	100.00
	TOTAL	100.00	100.00
7 Trade Payable			
Creditors due others		265.00	390.99
	TOTAL	265.00	390.99
8 Other current liabilities			
Other Payable		-	48.50
	TOTAL	-	48.50
9 Short-term provisions			
Statutory Liabilities		27.65	-
Income Tax Provision (Net Off)		101.81	10.05
	TOTAL	129.46	10.05
11 Cash & cash equivalents			
Cash In Hand		88.53	13.37
Balance with Bank		103.80	372.31
	TOTAL	192.33	385.68
12 Short-term loans & advances			
Security deposits		-	25.00
Advance Tax & TDS		228.75	67.50
	TOTAL	228.75	92.50

10 Tangible Assets (as Per SLM)															
Particulars	Gross				Depreciation				Impairment				Net		
	Opening Balance as at March 31, 2021	Addition	Deduction	Closing Balance as at March 31, 2022	Opening Balance as at April 01, 2021	During Period	Deduction	Other Adj.	Closing Balance as at March 31, 2022	Opening Balance as at April 01, 2021	During Period	Reversal	Closing Balance as at March 31, 2022	Closing Balance as at March 31, 2022	Opening Balance as at April 01, 2021
Gala	10,383.97	-	-	10,383.97	3,967.28	279.87	-	-	4,247.15	-	-	-	-	6,136.81	6,416.69
Computer	111.38	-	-	111.38	105.81	-	-	-	105.81	-	-	-	-	5.57	5.57
Electric fitting	397.68	-	-	397.68	377.79	-	-	-	377.79	-	-	-	-	19.88	19.88
Generator set	314.99	-	-	314.99	203.71	17.54	-	-	221.24	-	-	-	-	93.75	111.28
Inverter Battery	216.00	-	216.00	-	141.34	-	141.34	-	-	-	-	-	-	-	74.66
Steem Iron	48.40	-	48.40	-	45.98	-	45.98	-	-	-	-	-	-	-	2.42
Water Filter	30.00	-	30.00	-	28.50	-	28.50	-	-	-	-	-	-	-	1.50
Grand Total	11,502.42	-	294.40	11,208.02	4,870.41	297.41	215.82	-	4,952.00	-	-	-	-	6,256.01	6,632.01
Previous	11,502.42	-	-	11,502.42	4,526.66	343.75	-	-	4,870.41	-	-	-	-	6,632.01	6,975.76

M/s ESTILA HI-TECH CONSULTANCY PRIVATE LIMITED
(Formerly Known as M/s Estila Fashions Private Limited)
NOTES TO PROFIT & LOSS ACCOUNT

Rs. In Thousand

	Particulars	As at March 31, 2022	As at March 31, 2021
13	Revenue from operation		
	Sale of Products	-	-
	Sale of Services	1,475.00	650.00
	Other Operating activity income	-	-
	TOTAL	1,475.00	650.00
14	Other income		
	Others	287.13	250.00
	TOTAL	287.13	250.00
15	Employee benefits expenses		
	Salary,Wages & Bonus	320.00	420.00
	Staff Welfare Expenses	7.18	-
	Others Employee related expenses	-	-
	TOTAL	327.18	420.00
16	Finance Cost		
	Interest Expenses	276.50	-
	TOTAL	276.50	-
17	Other expenses		
	Administrative & General expenses	208.42	291.40
	TOTAL	208.42	291.40

PARTICULARS	Rate	WDV as at 01.04.2021	ADDITION		Deduction	Total	Depreciation for the year	WDV as at 31.03.2022
			More than 180 days	Less than 180 days				
BLOCK (A)-Furniture and fittings including electrical fittings	10							
Furniture & Fixtures		3,47,457	-	-		3,47,457	34,746	3,12,711
Electrical Fittings		1,55,637			-	1,55,637	15,564	1,40,074
Total (A)		5,03,094	-	-	-	5,03,094	50,309	4,52,785
BLOCK (B)-Machinery and plant	15							
Plant & Machinery								
Steem Iron		12,199			12,199	-	-	-
Generator Set		41,840			-	41,840	6,276	35,564
Inverter Battery		54,443			54,443	-	-	-
Water Purifier		7,561			7,561	-	-	-
Total (B)		1,16,044	-	-	74,204	41,840	6,276	35,564
BLOCK (C)-Building	10							
Gala no. 118-119-120		40,35,465			-	40,35,465	4,03,546	36,31,918
Total (C)		40,35,465	-	-		40,35,465	4,03,546	36,31,918
BLOCK (D)-Computer	40							
Computer		239			-	239	96	143
Total (D)		239	-	-	-	239	96	143
TOTAL (A)+(B)+(C)		46,54,841	-	-	74,204	45,80,638	4,60,227	41,20,410