



Annexure V

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Application for “In-principle approval” for issue and allotment of 2,63,160 Equity Shares and 2,45,615 Warrants Convertible into Equity Shares to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, CS Hemant Maheshwari, Proprietor, H Maheshwari & Associates (Practicing Company Secretary), hereby certify that the minimum issue price for the proposed preferential issue of Mish Designs Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 56.33/-
2. The relevant date for the purpose of said minimum issue price was May 06, 2026.
3. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited.
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For H. Maheshwari & Associates

Hemant Maheshwari
Company Secretaries

Membership No: 26145

COP No: 10245

Date: 13th May 2026

UDIN : A026145H000351096